

Slack Water Capital Announces Investment in DACS Corp.

Key West, FL – May 4, 2023 – Slack Water Capital LLC (“Slack Water” or the “Firm”), a private equity firm that seeks to make minority investments in small or medium-sized businesses (“SMBs”), is pleased to announce today that it has closed on an investment in DACS Corp. (“DACS”). As part of the investment, Ben Bortner, Founder and Managing Partner of Slack Water, will join DACS’s board of directors.

DACS Asphalt and Concrete is a leading provider of parking lot paving, maintenance, and striping services for commercial clients across the Colorado Front Range – including Denver, Colorado Springs, and Northern Colorado. DACS was acquired by Jason Dunn in 2018 and has grown significantly under his leadership.

“Slack Water is excited to partner with DACS and support their continued growth across the Front Range,” said Ben Bortner. “DACS is a well-established and respected company with a strong management team. I have known Jason personally for nearly 15 years and worked with him for over 5 years at Southeastern Asset Management and White Bison Capital. For the past 5 years I have enjoyed watching Jason and his team grow DACS into the industry-leading company that it is today. I am excited to have the opportunity to work with Jason once again as an investor and board member.”

“DACS welcomes Ben and Slack Water as partners in our journey to professionalize pavement maintenance and reconstruction in Colorado,” said Jason Dunn. “We have evolved DACS since 2018 into an employer of choice and market leader. From my close relationship with Ben over many years, I know he will help accelerate our journey in professionalizing our markets and building sustainable value.”

About DACS Corp.

The DACS Corp. family of companies includes DACS Asphalt & Concrete, the largest and fastest growing pavement maintenance and reconstruction provider in Colorado, focused on the Colorado Front Range. We serve commercial, industrial, office, retail, and multi-family residential clients as a full-service provider for their pavement maintenance and reconstruction needs. OX Trucking serves as a leading dump truck brokerage provider, as well as an owner-operator. For more information, please visit <https://dacs.com/> and <https://ox-trucking.com/>.

About Slack Water Capital

Slack Water is a lower middle market private equity firm that seeks to make minority investments in US-based SMBs with enterprise values of between \$3m and \$15m. The Firm takes an industry agnostic approach, but areas of focus include home services, business services, professional services, skilled trades, insurance services, specialty distribution, and specialty manufacturing. For more information, please visit <https://www.slackwatercap.com/>.