

## **Slack Water Capital Announces New Investment in Jones Skip Hire (Wolverhampton) Ltd.**

Key West, FL – April 2nd, 2024 – Slack Water Capital LLC (“Slack Water” or the “Firm”), a micro-cap private equity firm that makes investments in small and medium-sized businesses (“SMBs”), is pleased to announce that it served as a co-lead investor in the acquisition of Jones Skip Hire (Wolverhampton) Ltd. (“Jones Skip Hire” or “the Company”). As part of the investment, Ben Bortner, Founder and Managing Partner of Slack Water, will join Jones Skip Hire’s Board of Directors.

Jones Skip Hire was founded in 1998 and is headquartered in Wolverhampton, England. The Company is one of West Midlands’ leading waste collection and processing providers for commercial, industrial, and residential customers. Jones Skip Hire’s services include skip hire, bins, and bulk hauling services. The Company also owns and operates a waste transfer and recycling facility.

The acquisition of Jones Skip Hire closed on March 1<sup>st</sup>, 2024, and was led by Tarun Abraham and Tim Hayward. Upon closing, Tarun assumed the role of Managing Director of Jones Skip Hire.

“Slack Water is excited to partner with Tarun and Tim in the acquisition of Jones Skip Hire,” said Ben Bortner. “I am looking forward to working with them, and the entire Jones Skip Hire team, as an investor and Director. We believe the Company’s waste transfer facility provides several key competitive advantages that will allow the Company to continue to achieve above-market growth and profitability. Additionally, the UK waste management industry remains highly fragmented, and we believe Jones Skip Hire will serve as an attractive platform for further consolidation opportunities in the future.”

“We think Jones Skip Hire is a fantastic business and we’re very excited about the opportunities ahead,” said Tarun Abraham. “One of the critical first steps to a successful investment is to assemble a high quality investor base and Board, we’re very excited to have Ben as a Director and are looking forward to working with him in the years ahead”

### **About Jones Skip Hire (Wolverhampton)**

Jones Skip Hire was founded in 1998 and is one of the largest waste management providers in the West Midlands, England. The Company is one of West Midlands' leading waste collection and processing providers for commercial, industrial, and residential customers. Jones Skip Hire's services include skip hire, bins, and bulk hauling services. The Company also owns and operates a waste transfer and recycling facility. For more information, please visit <http://skiphirewestmidlands.com/>.

### **About Slack Water Capital**

Slack Water Capital makes minority and control equity investments in small and medium-sized businesses across the US and other developed countries. The Firm's investment strategy is primarily focused on providing minority equity capital to acquisition entrepreneurs pursuing the self-funded search model. The Firm generally takes an industry agnostic approach, but areas of focus include home services, facilities services, skilled trades, professional services, value-added distribution, and specialty manufacturing. For more information, please visit <https://www.slackwatercap.com/>.