

Slack Water Capital Announces Sale of DACS Asphalt & Concrete

Key West, FL – July 15, 2025 – Slack Water Capital LLC (“Slack Water” or “Firm”), a private investment firm focused on acquiring and building enduring service-oriented businesses, today announced the realization of its investment in DACS Asphalt & Concrete (“DACS” or the “Company”), to Trinity Hunt Partners.

Headquartered in Denver, Colorado, DACS is a leading provider of commercial asphalt paving, concrete, and parking lot maintenance and repair services across the Colorado Front Range, including Denver, Colorado Springs, and Northern Colorado. DACS was originally acquired by Jason Dunn in 2018 and has grown substantially under his leadership. Slack Water Capital first invested in the business in 2023. Since 2023, DACS’ revenue nearly doubled and its EBITDA more than quadrupled.

“It has been a privilege to partner with Jason and the entire DACS team as an investor and board member,” said Ben Bortner, Founder and Managing Partner of Slack Water Capital. “Jason is an exceptional operator who has built DACS into Colorado’s leading commercial paving maintenance platform. We’re proud of the progress made during our partnership and confident that Trinity Hunt’s resources and experience will help accelerate DACS’s next chapter of growth.”

“Slack Water has been a trusted partner and steady supporter over the past several years,” added Jason Dunn, Chief Executive Officer of DACS. “Ben’s perspective as a board member has been invaluable as we’ve scaled our team and business. We’re grateful for his support and friendship.”

The transaction marks a successful realization for Slack Water Capital and demonstrates the firm’s continued focus on partnering with outstanding operators to build durable, service-oriented businesses.

About DACS Asphalt & Concrete

DACS Asphalt & Concrete is a leading provider of commercial asphalt paving, concrete, and parking lot maintenance and repair services. DACS serves a diversified customer base including corporations, commercial property managers, and HOAs across Denver, Colorado Springs, and Northern Colorado. DACS has been recognized as a Top 50 National Contractor by Pavement Maintenance & Reconstruction Magazine for five years in a row. For more information, visit www.dacs.com.

About Slack Water Capital

Slack Water Capital partners with exceptional leaders to acquire and build enduring service-oriented businesses. The firm makes minority and control investments in small and medium-sized businesses, focusing on opportunities where operational expertise, disciplined capital allocation, values-based leadership can create long-term value. Slack Water seeks to lead equity investments of up to \$25m per transaction in businesses generating annual EBITDA of \$1m to \$10m. Slack Water seeks to partner with management teams and operators in the home and property services; facilities maintenance and management; skilled trades; professional and services; niche value-added distribution; and niche specialty manufacturing industries. For more information, please visit www.slackwatercap.com.